



LOGAN COUNTY BUSINESS REBUILD ASSISTANCE



Having served Logan County for over 139 years, Buckeye State Bank is committing up to **\$250,000** to help businesses and families gain quick access to funds for storm recovery and essential needs resulting from the **March 14, 2024, storm.**

- **Up to \$10,000**
- **60 months**
- **6.00% APR* FIXED interest only for 6 mos.**
- **NO application fee**
- **NO prepayment fee**

*Annual Percentage Rate (APR). Interest rate and APR of 6.00% fixed for the first 6 months. Interest-only payments may be accepted for the first 6 monthly payments of the loan; if not paid in full within 180 days, loan converts to a fully amortized loan with a maximum remaining 54-month term, indexed to the Wall Street Journal Prime (WSJP) Rate plus a margin of 0.00%. Payments may vary based on rate and remaining balance after the initial interest-only period. No application fee, no prepayment penalty. Minimum loan amount of \$5,000.00, maximum loan amount of \$10,000.00, subject to credit approval. Any individual with ownership of at least 20% in the applying company must be listed as a co-borrower and must be a US Citizen. Minimum co-borrower credit score of 680. Valid government issued ID required for all co-borrowers; business operating agreement and proof of ownership also required. Business must be located in Logan County, and proof of negative business impact from the March 14, 2024, weather event must be provided. No borrower(s) may be in active bankruptcy proceedings or in default on any loan; and all federal, state, and local real estate taxes must be current. Proceeds of loan will be deposited into a Buckeye State Bank business account, and payments made to the loan must be made by ACH from this account. UCC filing will be placed on all business assets. Other terms and conditions may apply. Buckeye State Bank may terminate or change the terms of this program at any time and at its sole discretion. Typical Payment Example: a \$10,000.00 with APR of 6.00% will have SIX (6) monthly interest-only payments of \$50.00 prior to amortization. Call us or stop by our DeGraff Office for further details.



DeGraff Office
101 N Main Street
DeGraff, OH 43318
PHONE: 937.585.4301

